Jan 1 - Dec 31, 2023



Heritage Square

1640 US-22, Watchung, NJ 07069

Benchmark: Nationwide

	• 1 Mile				• 3 Mile				• 5 Mile			
Overview												
Population	16,661				112,853				255,646			
Households	5,721				37,375				87,276			
Persons per Household	2.89			112	2.99			116	2.9			112
Household Median Income	\$92,442.37		1	33	\$108,394.6			156	\$119,581.6			172
Household Median Disposable Income	\$77,267.69		1	28	\$88,549.63			147	\$97,428.32			162
Household Median Discretionary Income	\$50,179.09			117	\$60,284.25			140	\$69,383.33			162
Average Income Per Person	\$43,260.45			116	\$50,389.18			135	\$57,854.49			155
Median Rent	\$1,635.58		1.	29	\$1,509.08			119	\$1,643.4			129
Median House Value	\$578,820.94	ı		141	\$717,234.69			174	\$785,141.78			191
Households in Poverty	448	(7.8%)	62		3,220	(8.6%)	6	8	5,929	(6.8%)	54	
Household Median Wealth	\$86,420.59			110	\$92,928.76			118	\$101,718.95			129
Average Age	40.55			101	40.46			101	41.24			103
Median Age	40.53			105	40.55			105	41.53			108
Households with Children	1,855	(32.4%)		118	13,058	(34.9%)		127	30,482	(34.9%)		127
High School Graduate or Higher	10,091	(88.4%)		100	67,683	(87.8%)	99		160,756	(91.2%)		103

Jan 1 - Dec 31, 2023



Benchmark: Nationwide

Heritage Square 1640 US-22, Watchung, NJ 07069

1640 US 22 Watshung NI 07060

	• 1 Mile		• 3 Mile			• 5 Mile		
Bachelor's Degree or Higher	4,237	(37.1%)	34,606	(44.9%)	135	89,404	(50.7%)	153
Pop density (per sq mi)	3,441		3,936			3,191		
Area (based on blockgroups)	5		29			80		
Population								
Population 2022 Q4	16,661		112,853			255,646		
Population 2022 Q3	16,705		112,901			255,323		
Population 2022 Q2	16,724		112,856			255,403		
Population 2022 Q1	16,746		112,813			254,858		
Population 2021 Q4	16,783		112,987			255,166		
Population 2021 Q3	16,848		113,271			255,653		
Population 2021 Q2	16,940		113,408			255,708		
Population 2021 Q1	16,979		113,271			255,686		
Population 2020 Q4	16,895		113,313			255,956		
Population 5 Years Forecast	16,689		112,746			256,296		
Population 10 Years Forecast	16,844		113,570			258,835		
Persons per Household	2.89	112	2.99		116	2.9		112

Jan 1 - Dec 31, 2023



Heritage Square 1640 US-22, Watchung, NJ 07069

Benchmark: Nationwide

	• 1 Mile		• 3 Mile		• 5 Mile	
Group Quarters	136	(0.8%)	1,272	(1.1%)	2,481	(1%)
Transient Population - Average Last 4 Quarters			150	(<0.5%)	560	(<0.5%)
Households						
Households 2022 Q4	5,721		37,375		87,276	
Households 2022 Q3	5,736		37,395		87,168	
Households 2022 Q2	5,743		37,393		87,221	
Households 2022 Q1	5,750		37,380		86,982	
Households 2021 Q4	5,762		37,434		87,089	
Households 2021 Q3	5,785		37,531		87,262	
Households 2021 Q2	5,814		37,571		87,271	
Households 2021 Q1	5,828		37,540		87,271	
Households 2020 Q4	5,798		37,552		87,366	
Households 5 Years Forecast	5,732		37,361		87,548	
Households 10 Years Forecast	5,784		37,656		88,458	

Jan 1 - Dec 31, 2023



Heritage Square 1640 US-22, Watchung, NJ 07069 Benchmark: Nationwide

	• 1 Mile		• 3 Mile		• 5 Mile	
Gender						
Male	8,009	(48.1%) 98	55,801	(49.4%)	125,255	(49%)
Female	8,652	(51.9%)	57,052	(50.6%)	130,391	(51%)
Ethnicity						
Black	5,822	(34.9%)	23,641	(20.9%)	36,595	(14.3%)
White	5,356	(32.1%) 52	48,237	(42.7%)	136,676	(53.5%) 87
Hispanic (Ethnic)	3,875	(23.3%) 128	31,497	(27.9%)	50,930	(19.9%)
Asian	1,018	(6.1%)	6,485	(5.7%)	24,681	(9.7%)
Other	590	(3.5%) 98	2,993	(2.7%)	6,764	(2.6%) 73
Household by Ethnicity						
White	2,050	(35.8%) 56	16,424	(43.9%)	48,065	(55.1%) 86
Black	1,670	(29.2%)	6,780	(18.1%)	10,874	(12.5%)
Hispanic (Ethnic)	1,401	(24.5%)	10,083	(27%)	16,128	(18.5%)
Other	383	(6.7%)	1,980	(5.3%) 97	4,127	(4.7%) 87
Asian	217	(3.8%) 86	2,108	(5.6%) 128	8,082	(9.3%)

Households Income

Jan 1 - Dec 31, 2023



Heritage Square 1640 US-22, Watchung, NJ 07069

1640 US-22, Watchung, NJ 07069

Benchmark: Nationwide

	• 1 Mile			• 3 Mile			• 5 Mile	
Household Average Income	\$124,415.63	3	128	\$150,574.2		155	\$168,030	173
Average Income Per Person	\$43,260.45		116	\$50,389.18		135	\$57,854.49	155
Household Median Income	\$92,442.37		133	\$108,394.6		156	\$119,581.6	172
<\$15K	391	(6.8%)	75	2,060	(5.5%)	60	4,012	(4.6%)
\$15K - \$25K	249	(4.4%)	57	1,691	(4.5%)	59	3,812	(4.4%) 57
\$25K - \$35K	172	(3%)	37	1,697	(4.5%)	56	3,469	(4%)
\$35K - \$50K	261	(4.6%)	40	3,016	(8.1%)	71	6,091	(7%)
\$50K - \$75K	1,097	(19.2%)	114	4,610	(12.3%)	<mark>73</mark>	10,418	(11.9%) 71
\$75K - \$100K	941	(16.4%)	127	4,546	(12.2%)	94	9,684	(11.1%) 86
\$100K - \$150K	1,208	(21.1%)	128	6,516	(17.4%)	106	15,812	(18.1%)
\$150K - \$175K	372	(6.5%)	124	2,942	(7.9%)	150	6,846	(7.8%)
\$175K - \$200K	508	(8.9%)	165	4,232	(11.3%)	210	12,365	(14.2%)
\$200K - \$250K	294	(5.1%)	138	3,401	(9.1%)	244	8,278	(9.5%)
\$250K - \$500K	126	(2.2%)	138	1,456	(3.9%)	245	3,540	(4.1%)
>\$500K	102	(1.8%)	134	1,208	(3.2%)	242	2,949	(3.4%)

Disposable Households Income

Jan 1 - Dec 31, 2023



Heritage Square 1640 US-22, Watchung, NJ 07069

1640 US-22, Watchung, NJ 07069

Benchmark: Nationwide

	• 1 Mile			• 3 Mile			• 5 Mile		
Household Average Disposable Income	\$88,717.11		120	\$100,975.19)	136	\$105,774.44		143
Household Median Disposable Income	\$77,267.69		128	\$88,549.63		147	\$97,428.32		162
<\$15K	418	(7.3%)	73	2,227	(6%)	60	4,404	(5%)	51
\$15K - \$25K	285	(5%)	55	2,080	(5.6%)	61	4,533	(5.2%)	57
\$25K - \$35K	214	(3.7%)	40	2,140	(5.7%)	62	4,449	(5.1%)	55
\$35K - \$50K	626	(10.9%)	81	3,652	(9.8%)	73	7,559	(8.7%)	64
\$50K - \$75K	1,205	(21.1%)	114	5,716	(15.3%)	83	12,658	(14.5%)	7:
\$75K - \$100K	955	(16.7%)	120	4,691	(12.6%)	90	10,992	(12.6%)	91
\$100K - \$150K	1,260	(22%)	140	8,156	(21.8%)	139	19,901	(22.8%)	145
\$150K - \$175K	369	(6.4%)	134	4,140	(11.1%)	230	11,631	(13.3%)	277
\$175K - \$200K	104	(1.8%)	117	1,238	(3.3%)	213	3,020	(3.5%)	222
\$200K - \$250K	114	(2%)	131	1,343	(3.6%)	236	3,278	(3.8%)	246
\$250K - \$500K	157	(2.7%)	131	1,834	(4.9%)	234	4,467	(5.1%)	244
>\$500K	14	(<0.5%)	133	158	(<0.5%)	230	384	(<0.5%)	240
Discretionary Households Income									
Household Average Discretionary Income	\$59,383.39		115	\$69,050.19		133	\$74,791.22		144

Jan 1 - Dec 31, 2023



Heritage Square 1640 US-22, Watchung, NJ 07069 Benchmark: Nationwide

	• 1 Mile			• 3 Mile			• 5 Mile		
Household Median Discretionary Income	\$50,179.09		117	\$60,284.25		140	\$69,383.33		162
<\$10K	449	(7.8%)	7	2,869	(7.7%)	75	4,984	(5.7%)	56
\$10K - \$20K	376	(6.6%)	51	3,696	(9.9%)	76	7,017	(8%)	62
\$20K - \$30K	583	(10.2%)	81	3,479	(9.3%)	74	7,209	(8.3%)	66
\$30K - \$40K	739	(12.9%)	114	3,152	(8.4%)	74	6,859	(7.9%)	69
\$40K - \$50K	702	(12.3%)	128	2,966	(7.9%)	83	6,461	(7.4%)	7
\$50K - \$75K	1,167	(20.4%)	113	5,673	(15.2%)	84	14,100	(16.2%)	89
\$75K - \$100K	702	(12.3%)	116	4,658	(12.5%)	118	11,828	(13.6%)	128
\$100K - \$125K	547	(9.6%)	141	5,285	(14.1%)	209	13,477	(15.4%)	228
\$125K - \$150K	205	(3.6%)	8	2,987	(8%)	181	9,129	(10.5%)	237
>\$150K	251	(4.4%)	175	2,610	(7%)	278	6,212	(7.1%)	283
Households Income by Ethnicity									
Average Income - White	\$119,602.7		137	\$133,307.73	1	153	\$127,083.29)	146
Median Income - White	\$130,516.2		172	\$151,981.82		200	\$141,556.88	3	186
Average Income - Black	\$86,313.8		141	\$92,339.15		151	\$93,218.84		152
Median Income - Black	\$86,351.9		180	\$87,234.07		182	\$85,630.98		179

Jan 1 - Dec 31, 2023



Heritage Square

1640 US-22, Watchung, NJ 07069

Benchmark: Nationwide

	• 1 Mile			• 3 Mile			• 5 Mile		
Average Income - Asian	\$156,396.6		151	\$149,549.16		144	\$137,710.31		133
Median Income - Asian	\$173,550.26	5	175	\$171,744.72		173	\$161,349.59		163
Average Income - Hispanic	\$83,186.47		117	\$80,084.23		112	\$87,955.56		123
Median Income - Hispanic	\$74,961.5		127	\$68,927		117	\$78,122.34		132
Average Income - Other	\$82,747.62		105	\$95,329.26		121	\$103,010.13		130
Median Income - Other	\$68,914.5		102	\$82,714.53		123	\$94,315.27		140
Age									
Average Age	40.55		101	40.46		101	41.24		103
Median Age	40.53		105	40.55		105	41.53		108
0-4	977	(5.9%)	96	6,204	(5.5%)	90	13,480	(5.3%)	87
5-13	1,860	(11.2%)	101	12,213	(10.8%)	98	26,559	(10.4%)	94
14-17	852	(5.1%)	103	6,162	(5.5%)	110	13,275	(5.2%)	105
18-21	885	(5.3%)	88	6,497	(5.8%)	95	14,864	(5.8%)	96
22-24	669	(4%)	98	4,702	(4.2%)	101	11,158	(4.4%)	106
25-29	1,090	(6.5%)	101	7,438	(6.6%)	102	17,384	(6.8%)	105
30-34	966	(5.8%)	95	6,398	(5.7%)	93	14,102	(5.5%)	90

Jan 1 - Dec 31, 2023



Heritage Square 1640 US-22, Watchung, NJ 07069 Benchmark: Nationwide

	• 1 Mile			• 3 Mile			• 5 Mile		
35-39	906	(5.4%)	90	5,963	(5.3%)	88	12,142	(4.7%)	7
40-44	946	(5.7%)	93	6,223	(5.5%)	91	12,712	(5%)	8
45-49	1,013	(6.1%)	101	6,933	(6.1%)	102	14,989	(5.9%)	97
50-54	1,117	(6.7%)	109	7,934	(7%)	115	18,126	(7.1%)	116
55-59	1,199	(7.2%)	112	8,478	(7.5%)	117	19,931	(7.8%)	122
60-64	1,164	(7%)	108	8,026	(7.1%)	110	19,194	(7.5%)	116
65-69	1,007	(6%)	103	6,740	(6%)	102	16,313	(6.4%)	109
70-74	781	(4.7%)	97	5,231	(4.6%)	96	12,622	(4.9%)	102
75-79	580	(3.5%)	99	3,750	(3.3%)	94	8,905	(3.5%)	99
80-84	369	(2.2%)	99	2,207	(2%)	88	5,361	(2.1%)	94
85+	280	(1.7%)	98	1,754	(1.6%)	91	4,529	(1.8%)	103
Age - Male									
Male Average Age	38.74		100	39.28		101	39.96		103
Male Median Age	37.22		100	38.04		102	38.67		104
0-4	502	(6.3%)	99	3,187	(5.7%)	90	6,928	(5.5%)	87
5-13	964	(12%)	105	6,268	(11.2%)	98	13,625	(10.9%)	95

Jan 1 - Dec 31, 2023



Heritage Square

	• 1 Mile			• 3 Mile			• 5 Mile		
14-17	433	(5.4%)	105	3,128	(5.6%)	109	6,772	(5.4%)	105
18-21	438	(5.5%)	88	3,278	(5.9%)	94	7,538	(6%)	96
22-24	349	(4.4%)	100	2,421	(4.3%)	100	5,697	(4.5%)	104
25-29	577	(7.2%)	105	3,855	(6.9%)	101	8,929	(7.1%)	104
30-34	492	(6.1%)	96	3,373	(6%)	95	7,371	(5.9%)	92
35-39	450	(5.6%)	91	3,149	(5.6%)	92	6,293	(5%)	88
40-44	458	(5.7%)	93	3,182	(5.7%)	93	6,306	(5%)	B
45-49	487	(6.1%)	101	3,446	(6.2%)	102	7,255	(5.8%)	96
50-54	526	(6.6%)	107	3,892	(7%)	114	8,745	(7%)	114
55-59	558	(7%)	110	4,112	(7.4%)	116	9,598	(7.7%)	121
60-64	535	(6.7%)	106	3,855	(6.9%)	110	9,219	(7.4%)	117
65-69	443	(5.5%)	99	3,169	(5.7%)	102	7,718	(6.2%)	111
70-74	339	(4.2%)	95	2,389	(4.3%)	96	5,778	(4.6%)	103
75-79	237	(3%)	94	1,632	(2.9%)	93	3,868	(3.1%)	98
80-84	137	(1.7%)	92	901	(1.6%)	87	2,173	(1.7%)	93
85+	84	(1%)	93	564	(1%)	89	1,442	(1.2%)	102
Age - Female									
Female Average Age	42.23		102	41.63		101	42.47		103
Female Median Age	42.67		104	42.12		103	43.36		106
0-4	475	(5.5%)	94	3,017	(5.3%)	90	6,552	(5%)	86
5-13	896	(10.4%)	98	5,945	(10.4%)	98	12,934	(9.9%)	94
14-17	419	(4.8%)	102	3,034	(5.3%)	112	6,503	(5%)	105
18-21	447	(5.2%)	89	3,219	(5.6%)	97	7,326	(5.6%)	96
22-24	320	(3.7%)	96	2,281	(4%)	103	5,461	(4.2%)	108
25-29	513	(5.9%)	97	3,583	(6.3%)	103	8,455	(6.5%)	106
30-34	474	(5.5%)	94	3,025	(5.3%)	91	6,731	(5.2%)	89
35-39	456	(5.3%)	90	2,814	(4.9%)	84	5,849	(4.5%)	76
40-44	488	(5.6%)	94	3,041	(5.3%)	89	6,406	(4.9%)	B
45-49	526	(6.1%)	101	3,487	(6.1%)	102	7,734	(5.9%)	99
50-54	591	(6.8%)	111	4,042	(7.1%)	115	9,381	(7.2%)	117
55-59	641	(7.4%)	114	4,366	(7.7%)	118	10,333	(7.9%)	122
60-64	629	(7.3%)	110	4,171	(7.3%)	111	9,975	(7.7%)	116

Calculated using Weighted Centroid from Block Groups | DataSet: STI: Popstats

564

442

232

196

107

102

99

(6.5%)

(5.1%)

(2.3%)

3,571

2,842

1,190

(6.3%)

(5%)

102

96

(2.1%) 91

8,595

6,844

3,087

(6.6%)

(2.4%)

(5.2%) 102

(2.4%)

65-69

70-74

80-84

85+

Jan 1 - Dec 31, 2023



Heritage Square 1640 US-22, Watchung, NJ 07069

1640 US-22, Watchung, NJ 07069

Benchmark: Nationwide

	• 1 Mile		• 3 Mile		• 5 Mile	
Employment by Occupation						
Total Employees (16+ Years Old)	9,301		61,117		137,785	
Professional Specialty	2,171	(23.3%) 99	14,630	(23.9%)	36,955	(26.8%)
Managerial/Executive	1,484	(16%) 97	12,813	(21%)	31,192	(22.6%)
Production & Transportation	1,454	(15.6%)	8,162	(13.4%)	14,733	(10.7%)
Office Admin	1,163	(12.5%)	6,513	(10.7%) 96	15,034	(10.9%) 98
Building Maintenance & Cleaning	670	(7.2%)	2,865	(4.7%)	4,637	(3.4%) 93
Sales	649	(7%) <mark>71</mark>	5,506	(9%) 92	13,890	(10.1%)
Construction	610	(6.6%)	4,529	(7.4%) 90	8,448	(6.1%) 7 ⁵
Personal Care	329	(3.5%)	1,471	(2.4%) 92	3,374	(2.4%) 93
Food Preparation & Serving	328	(3.5%)	1,850	(3%) 57	4,076	(3%) 55
Healthcare support	222	(2.4%) 73	1,458	(2.4%) 73	2,441	(1.8%) 54
Protective	219	(2.4%)	1,222	(2%) 92	2,897	(2.1%) 96
Farming, Fishing & Forestry	2	(<0.5%)	98	(<0.5%) 25	108	(<0.5%) 12
Employment by Industry						
Total Employees (16+ Years Old)	9,301		61,117		137,785	

Jan 1 - Dec 31, 2023



Heritage Square 1640 US-22, Watchung, NJ 07069

1640 US-22, Watchung, NJ 07069

Benchmark: Nationwide

	• 1 Mile		• 3 Mile		• 5 Mile	
Educational Services	2,140	(23%) 99	12,410	(20.3%) 87	27,652	(20.1%) 86
Wholesale Retail	1,332	(14.3%)	7,814	(12.8%) 95	18,389	(13.3%) 99
Manufacturing	978	(10.5%)	5,712	(9.3%) 93	12,825	(9.3%) 92
Transportation	755	(8.1%)	4,861	(8%)	8,875	(6.4%)
Financial, Insurance & Real Estate	753	(8.1%)	6,603	(10.8%)	16,836	(12.2%)
Professional Services	704	(7.6%)	5,840	(9.6%) 128	15,575	(11.3%)
Administrative/Waste Services	694	(7.5%)	3,242	(5.3%)	5,789	(4.2%)
Entertainment Services	642	(6.9%) 76	3,795	(6.2%)	8,463	(6.1%)
Agriculture/Mining/Construction	535	(5.8%) 67	4,016	(6.6%) 76	8,071	(5.9%)
Other Professional Services	325	(3.5%) 73	2,697	(4.4%) 93	5,446	(4%) 83
Information	239	(2.6%)	1,937	(3.2%)	4,513	(3.3%)
Public Administration	204	(2.2%) 46	2,002	(3.3%) 68	5,025	(3.6%)
Management Services			188	(<0.5%)	326	(<0.5%)

Jan 1 - Dec 31, 2023



Heritage Square 1640 US-22, Watchung, NJ 07069

1640 US-22, Watchung, NJ 07069

Benchmark: Nationwide

	• 1 Mile		• 3 Mile		• 5 Mile	
Language Spoken						
Speak English at Home	10,463	(66.7%) 86	66,003	(61.9%) 7 9	161,440	(66.7%) 86
Speak Spanish at Home	3,886	(24.8%)	29,594	(27.7%)	44,456	(18.4%)
Speak Other Language at Home	1,335	(8.5%)	11,052	(10.4%) 128	36,270	(15%)
Ancestry						
Other	5,973	(35.9%)	31,405	(27.8%)	63,224	(24.7%)
Unclassified	1,849	(11.1%)	11,435	(10.1%)	25,415	(9.9%)
Central American	1,406	(8.4%) 569	12,309	(10.9%) 735	16,972	(6.6%) 447
Italian	981	(5.9%)	7,445	(6.6%)	21,952	(8.6%)
Scottish/Irish	783	(4.7%)	6,201	(5.5%)	17,840	(7%)
South American	705	(4.2%)	7,357	(6.5%)	12,437	(4.9%) 456
South Central Asian (e.g. Indian)	551	(3.3%)	2,879	(2.6%)	13,000	(5.1%)
German	515	(3.1%)	3,961	(3.5%)	11,570	(4.5%) 56
Dominican	508	(3%) 536	3,178	(2.8%) 495	4,477	(1.8%)
Mexican	460	(2.8%)	2,151	(1.9%)	3,213	(1.3%)
Other European (e.g. Greek/Russian)	430	(2.6%)	4,314	(3.8%)	12,448	(4.9%)

Jan 1 - Dec 31, 2023



Heritage Square 1640 US-22, Watchung, NJ 07069

1640 US-22, Watchung, NJ 07069

Benchmark: Nationwide

	• 1 Mile		• 3 Mile		• 5 Mile	
Puerto Rican	376	(2.3%) 88	2,949	(2.6%)	6,711	(2.6%)
American	364	(2.2%)	2,671	(2.4%)	6,839	(2.7%) 54
Polish	332	(2%) 1 <mark>28</mark>	2,548	(2.3%)	7,587	(3%)
Other Hispanic	313	(1.9%)	2,603	(2.3%)	5,036	(2%)
Chinese	263	(1.6%)	1,955	(1.7%)	6,899	(2.7%)
British	224	(1.3%)	2,567	(2.3%) 42	6,884	(2.7%) 50
South East Asian (e.g. Vietnamese)	144	(0.9%)	944	(0.8%) 52	2,686	(1.1%)
Middle Eastern	112	(0.7%)	739	(0.7%)	2,000	(0.8%)
Cuban	107	(0.6%) 98	950	(0.8%) 128	2,084	(0.8%)
Scandinavian	72	(<0.5%)	614	(0.5%)	1,871	(0.7%)
Dutch	56	(<0.5%)	372	(<0.5%) 53	890	(<0.5%) 56
Native American (Indian/Eskimo)	44	(<0.5%)	171	(<0.5%)	366	(<0.5%)
Korean	35	(<0.5%) 50	393	(<0.5%)	1,251	(<0.5%)
French	33	(<0.5%)	398	(<0.5%) 28	1,074	(<0.5%)
Other Asian	17	(<0.5%)	219	(<0.5%)	535	(<0.5%)
Japanese	8	(<0.5%)	95	(<0.5%)	310	(<0.5%) 52

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Benchmark: Nationwide

Heritage Square

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	• 1 Mile		• 3 Mile		• 5 Mile	
Hawaiian/Pacific Islander			30	(<0.5%)	75	(<0.5%) 17
Education (Age 25+)						
Total Educated Population	11,418		77,075		176,310	
Elementary (0 to 8 Years)	508	(4.4%) 90	5,217	(6.8%)	8,362	(4.7%) 96
Some High School (9 to 11 Years)	819	(7.2%)	4,175	(5.4%) 85	7,192	(4.1%)
High School Graduate (12 Years)	3,066	(26.9%)	17,716	(23%) 86	37,309	(21.2%)
Some College (13 to 16 Years)	1,912	(16.7%) 84	10,886	(14.1%) 71	23,727	(13.5%) 67
Associates Degree Only	876	(7.7%) 88	4,475	(5.8%)	10,316	(5.9%)
Bachelor's Degree Only	2,654	(23.2%)	19,826	(25.7%) 126	49,690	(28.2%)
Graduate Degree	1,583	(13.9%)	14,780	(19.2%)	39,714	(22.5%)

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Benchmark: Nationwide

	• 1 Mile		• 3 Mile		• 5 Mile	
Household Type						
Households	5,721		37,375		87,276	
One Person Households	1,211	(21.2%)	7,302	(19.5%) 74	17,626	(20.2%) 7
Married Couple	2,769	(48.4%) 99	21,203	(56.7%)	52,353	(60%)
Male Householder	392	(6.9%)	2,304	(6.2%)	4,269	(4.9%) 97
Female Householder	1,004	(17.5%) 139	5,078	(13.6%)	10,132	(11.6%) 92
Non Family Households	345	(6%) 88	1,488	(4%) 58	2,896	(3.3%) 48
Household Size						
Households	5,721		37,375		87,276	
1 Person Household	1,211	(21.2%)	7,302	(19.5%) 74	17,626	(20.2%) 7
2 Person Household	1,654	(28.9%) 88	10,320	(27.6%) 84	24,714	(28.3%) 86
3 Person Household	1,053	(18.4%)	6,931	(18.5%)	15,895	(18.2%)
4 Person Household	930	(16.3%)	6,852	(18.3%)	16,504	(18.9%)
5 Person Household	476	(8.3%)	3,275	(8.8%)	7,531	(8.6%)
6 Person Household	213	(3.7%)	1,364	(3.6%)	2,802	(3.2%)
7+ Person Household	184	(3.2%)	1,331	(3.6%)	2,204	(2.5%)

Jan 1 - Dec 31, 2023



Heritage Square

1640 US-22, Watchung, NJ 07069

Benchmark: Nationwide

	• 1 Mile			• 3 Mile			• 5 Mile		
Housing Units									
Total Housing Units	6,079			39,226			90,926		
Owner Occupied Housing	4,002			25,775			64,699		
Renter Occupied Housing	1,719			11,600			22,577		
Vacant Housing	358			1,851			3,650		
Housing Rent									
Average Rent	\$1,790.12		129	\$1,610.41		116	\$1,709.88		123
Median Rent	\$1,635.58		129	\$1,509.08		119	\$1,643.4		129
Total Cash Rents Housing	1,629			11,120			21,572		
<\$300	33	(2%)	64	351	(3.2%)	99	689	(3.2%)	100
\$300-\$500	6	(<0.5%)	8	473	(4.3%)	97	728	(3.4%)	7
\$500-\$750	26	(1.6%)	15	485	(4.4%)	40	678	(3.1%)	29
\$750-\$1000	60	(3.7%)	23	700	(6.3%)	40	1,156	(5.4%)	34
\$1000-\$1500	587	(36%)	124	3,499	(31.5%)	109	5,797	(26.9%)	93
\$1500-\$2000	378	(23.2%)	121	2,865	(25.8%)	134	6,060	(28.1%)	146
\$2000-\$2500	257	(15.8%)	172	1,519	(13.7%)	149	3,501	(16.2%)	176

Jan 1 - Dec 31, 2023



Heritage Square 1640 US-22, Watchung, NJ 07069 Benchmark: Nationwide

	• 1 Mile			• 3 Mile				• 5 Mile			
\$2500-\$3000	157	(9.6%)	237	534	(4.8%)	1	118	1,483	(6.9%)		169
\$3000-\$3500	68	(4.2%)	210	252	(2.3%)	1	14	602	(2.8%)	14	40
>\$3500	57	(3.5%)	163	442	(4%)		185	878	(4.1%)		190
Value of Owner-Occupied Housing Units											
Average House Value	\$669,020.99)	127	\$752,014.48		142	2	\$854,746.68			162
Median House Value	\$578,820.94	ı	141	\$717,234.69			174	\$785,141.78			191
Owner Occupied Housing	4,002			25,775				64,699			
<\$100K	58	(1.4%)	15	394	(1.5%)	16		763	(1.2%)	13	
\$100K - \$200K	101	(2.5%)	18	525	(2%)	15		762	(1.2%)	9	
\$200K - \$300K	327	(8.2%)	58	1,012	(3.9%)	28		1,661	(2.6%)	18	
\$300K - \$400K	449	(11.2%)	96	2,199	(8.5%)	73		4,035	(6.2%)	54	
\$400K - \$500K	705	(17.6%)	185	3,059	(11.9%)	125		5,906	(9.1%)	96	
\$500K - \$1000K	1,526	(38.1%)	147	10,357	(40.2%)	15	55	28,953	(44.8%)		173
>\$1000K	836	(20.9%)	133	8,229	(31.9%)		204	22,619	(35%)		223

Jan 1 - Dec 31, 2023



Heritage Square

1640 US-22, Watchung, NJ 07069

Benchmark: Nationwide

	• 1 Mile			• 3 Mile			• 5 Mile		
Poverty									
Households in Poverty	448	(7.8%)	62	3,220	(8.6%)	68	5,929	(6.8%)	54
Households Above Poverty	5,273	(92.2%)	105	34,155	(91.4%)	105	81,347	(93.2%)	107
Households in Poverty (Married)	47	(0.8%)	37	833	(2.2%)	100	1,613	(1.8%)	83
Households in Poverty (Male Householder)	22	(<0.5%)	60	312	(0.8%)	130	404	(<0.5%)	72
Households in Poverty (Female Householder)	92	(1.6%)	52	658	(1.8%)	57	1,167	(1.3%)	44
Households in Poverty (Non-Family)	280	(4.9%)	81	1,365	(3.7%)	60	2,619	(3%)	50
Households in Poverty (Non-Family Student)	7	(<0.5%)	20	52	(<0.5%)	22	126	(<0.5%)	23
Wealth per Household									
Household Average Wealth	\$248,377.91		105	\$259,076.12		109	\$270,084.44		114
Household Median Wealth	\$86,420.59		110	\$92,928.76		118	\$101,718.95		129
<\$0K	968	(16.9%)	96	6,172	(16.5%)	94	13,843	(15.9%)	90
\$0K - \$5K	463	(8.1%)	93	2,910	(7.8%)	90	6,298	(7.2%)	83
\$5K - \$10K	251	(4.4%)	95	1,578	(4.2%)	92	3,495	(4%)	87
\$10K - \$25K	356	(6.2%)	97	2,267	(6.1%)	95	5,159	(5.9%)	92
\$25K - \$50K	392	(6.9%)	100	2,503	(6.7%)	98	5,792	(6.6%)	97

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Heritage Square 1640 US-22, Watchung, NJ 07069 Benchmark: Nationwide

	• 1 Mile		• 3 Mile		• 5 Mile	
\$50K - \$100K	591	(10.3%)	3,794	(10.2%) 99	8,864	(10.2%) 99
\$100K - \$250K	1,046	(18.3%)	6,873	(18.4%)	16,318	(18.7%)
\$250K - \$500K	775	(13.5%)	5,176	(13.8%)	12,488	(14.3%)
>\$500K	879	(15.4%)	6,102	(16.3%)	15,019	(17.2%)
Vehicles per Household						
Total Number of Vehicles	10,223		69,118		167,894	
Average Number of Vehicles	1.79	97	1.85	101	1.92	105
No Vehicles	550	(9.6%)	3,172	(8.5%)	5,735	(6.6%)
1 Vehicle	1,733	(30.3%) 94	10,752	(28.8%) 89	23,195	(26.6%)
2 Vehicles	2,368	(41.4%)	15,548	(41.6%)	38,282	(43.9%)
3 or more Vehicles	1,070	(18.7%) 84	7,903	(21.1%) 95	20,064	(23%)
Population Change						
Births	199		1,309		2,981	
Deaths	135		887		2,152	
Migration	-186		-556		-349	

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Benchmark: Nationwide

	• 1 Mile	• 3 Mile	• 5 Mile
Workplace			
Total Businesses	505	2,411	6,594
Total Employees	5,855	28,247	93,089